

V-01-23-2547.A
Better Together Video Tracker Script – BofA

AUDIO	VISUAL
Music throughout	<p><i>Scene description: Text on red Flagscape background.</i></p> <p>TOS: Every day, including tomorrow.</p> <p>DISCLOSURE: Please see important information at the end of this video.</p>
	<p><i>Scene description: Lifestyle videos playing: Mark and wife shopping for glasses. Pregnant woman in an ultrasound appointment with a physician. Man holding a prescription. Husband and wife meeting their newborn with physician and a physician’s assistant. Young girl in a checkup with pediatrician. Woman in an eye exam with a physician.</i></p>
	<p><i>Scene description: Text on white Flagscape background.</i></p> <p>TOS: Health Savings Account (HSA)</p>
	<p><i>Scene description: Videos of retirement-age endeavors: Two people canoeing at a lake in the mountains. Grandmother and grandson playing on the swings. Husband and wife jogging in the mountains. Husband and wife enjoying nature in a vehicle. Two couples celebrating a birthday. Man relaxing in a hammock.</i></p>

VO: Voiceover
TOS: Type on screen

AUDIO	VISUAL
	<p><i>Scene description: Text on white Flagscape background.</i></p> <p>TOS: 401(k)</p>
	<p><i>Scene description: Text animates on-screen. Lifestyle videos are scrolling on-screen throughout with white Flagscape background.</i></p> <p>TOS: Health care today and tomorrow. HSA Retirement planning tomorrow. 401(k)</p>
	<p><i>Scene description: Red “HSA” text and vertical bar, blue “401(k)” text and vertical bar. Text transitions into “Health care” and “Retirement.” White Flagscape background.</i></p> <p>TOS: HSA 401(k)</p> <p>Health care Retirement</p>
<p>VO: Two is better than one.</p>	<p><i>Scene description: Text moves/fades off and the bars animate to a plus sign. Text animates to:</i></p> <p>TOS: Two is better than one.</p>
<p>VO: Supporting your financial wellness begins with a strategy of saving into not only <i>one</i> but...</p>	<p><i>Scene description: A large, red “2” from which text animates so that the 2 is between the words.</i></p> <p>TOS: Better 2 together.</p>

AUDIO	VISUAL
<p>VO: ...two tax-advantaged accounts.</p>	<p><i>Scene description: Words animate off the screen, leaving just the number.</i></p> <p>TOS: 2</p>
<p>VO: You can use your HSA tax-free for everyday qualified health care expenses now, and also save for health care expenses when you retire.</p>	<p>TOS: HSA Tax-free withdrawals</p>
<p>VO: Then, use your 401(k) account to help fuel your retirement lifestyle.</p>	<p><i>Scene description: Additional text appears. Blue bar animates.</i></p> <p>TOS: HSA Tax-free withdrawals</p> <p>401(k) Fuel retirement lifestyle</p>
<p>VO: Ideally, you would maximize contributions to both accounts, but realistically, you may need to determine how much you can afford to save in each account.</p>	<p><i>Scene description: Blue bar animates underneath text on-screen.</i></p> <p>TOS: Maximize contributions</p>
<p>VO: For your HSA, consider contributing up to the annual limit, or at least more than you plan to spend, to benefit from the tax savings and account growth opportunity. If your employer offers a 401(k), contribute <i>at least</i> enough to take advantage of any match they may offer, or up to the annual limit if you can.</p>	<p><i>Scene description: Text on-screen. Health care shield icon above HSA text. Checkmark icon above 401(k) text. Blue bar animates underneath each asset.</i></p> <p>TOS: Plan for retirement HSA limit 401(k) match +</p>

AUDIO	VISUAL
<p>VO: So, why should this be important to you?</p>	<p><i>Scene description: Large, blue question mark icon animates next to text. Blue bar animates underneath.</i></p> <p>TOS: Why does it matter?</p>
<p>VO: Some estimates suggest that a couple may need a significant amount to pay for health care expenses in retirement.</p>	<p><i>Scene description: Blue bar animates underneath "Health care expenses" text. Large, blue dollar amount animates above it.</i></p> <p>TOS: \$296,000 Health care expenses</p> <p>DISCLOSURE: Source: Employee Benefits Research Institute, January 2022.</p>
<p>VO: A common misconception is that Medicare will cover all of these costs.</p>	<p><i>Scene description: Text on-screen, location icon. Red bar animates between assets.</i></p> <p>TOS: Medicare myth Retire</p>
<p>VO: The reality is that Medicare will only cover a portion of your health care expenses in retirement, leaving you with a significant amount you'll need to pay out of pocket.</p>	<p><i>Scene description: Text on-screen with location icon. A faint "41%" appears and darkens as it quickly counts up to "66%." Red bar animates between assets. "Pay out of pocket" text and the location icon drop off the bottom of the screen.</i></p> <p>TOS: Medicare reality 66% Pay out of pocket</p> <p>DISCLOSURE: Medpac, July 2022 Data Book: <i>Health Care Spending and the Medicare Program</i>. Total spending on health care services for noninstitutionalized fee-for-service Medicare beneficiaries.</p>

AUDIO	VISUAL
<p>VO: As we mentioned, you can put funds into both an HSA and 401(k) on a pretax basis.</p>	<p><i>Scene description: Text and bars (red for HSA, blue for 401(k)) animate on-screen.</i></p> <p>TOS: Tax-free contributions HSA 401(k)</p>
<p>VO: One big difference is what happens when you take them out. 401(k) withdrawals are typically taxable, while HSA withdrawals are tax-free — as long as they’re for qualified health care expenses. Let’s look at some numbers.</p>	<p><i>Scene description: “Tax-free contributions” fades away. Red “HSA”/bar and blue “401(k)”/bar animate farther apart. Dotted line animates between the bars. “Taxable withdrawals” animates under the blue bar. “Tax-free qualified health care expenses” animates above the red bar.</i></p> <p>TOS: HSA Tax-free qualified health care expenses 401(k) Taxable withdrawals</p>
<p>VO: Mark plans to contribute <i>all</i> of his available money for retirement into his 401(k).</p>	<p><i>Scene description: Video of Mark and his wife shopping for glasses. 401(k) chart indicating \$1,296,000.</i></p> <p>DISCLOSURE: This hypothetical illustration assumes 401(k) contributions of \$7,520 annually for 40 years at 6% rate of return. Consider your time horizon and income tax brackets, both current and anticipated, when making any decision, as these may further impact the results of the comparison. Hypothetical results are for illustrative purposes only and are not meant to represent the past or future performance of any specific investment vehicle or account. If you make pretax contributions to an HSA, taxes are due upon withdrawal if assets are not used for qualified medical expenses and may incur an additional 20% federal tax unless an exception applies. For amounts invested in mutual funds: Investment return and principal value will fluctuate and when redeemed may be worth more or less than their original cost.</p>

AUDIO	VISUAL
<p>VO: Beth is taking a new approach by contributing into two accounts. When she retires, she'll have the same amount, but her savings may go farther.</p>	<p><i>Scene description: Video of Beth and her husband cooking. HSA + 401(k) chart indicating \$1,000,000 for 401(k) and \$296,000 for HSA.</i></p> <p>DISCLOSURE: This hypothetical illustration assumes 401(k) contributions of \$5,785 annually for 40 years at a 6% rate of return and HSA net savings of \$2,275 (all contributions minus expenses) for 40 years at a 5% rate of return. Consider your time horizon and income tax brackets, both current and anticipated, when making any decision, as these may further impact the results of the comparison. Hypothetical results are for illustrative purposes only and are not meant to represent the past or future performance of any specific investment vehicle or account. If you make pretax contributions to an HSA, taxes are due upon withdrawal if assets are not used for qualified medical expenses and may incur an additional 20% federal tax unless an exception applies. For amounts invested in mutual funds: Investment return and principal value will fluctuate and when redeemed may be worth more or less than their original cost.</p>
<p>VO: Both Mark and Beth want to have enough for health care in retirement. Mark would pay Uncle Sam taxes on his 401(k) withdrawals, while Beth's HSA withdrawals for qualified health care expenses are tax-free — giving her more buying power for qualified expenses.</p>	<p><i>Scene description: Side by side comparison of HSA and 401(k) savings. Both show \$296,000 as the Retirement health care balance.</i></p> <p><i>On the right side of the screen, taxes on withdrawals from the 401(k) equal \$74,000, which when subtracted result in buying power equaling \$222,000.</i></p> <p><i>On the left side of the screen, tax-free withdrawals from the HSA result in \$0 in taxes. Buying power equals the full \$296,000.</i></p> <p>DISCLOSURE: <i>This hypothetical illustration assumes Beth contributes \$5,785 to her 401(k) annually for 40 years at a 6% rate of return and HSA</i></p>

AUDIO	VISUAL						
	<p><i>net savings of \$2,275 (all contributions minus expenses) for 40 years at a 5% rate of return and that Mark contributes \$7,520 annually to his 401(k) for 40 years at 6% rate of return. Consider your time horizon and income tax brackets, both current and anticipated, when making any decision, as these may further impact the results of the comparison. Hypothetical results are for illustrative purposes only and are not meant to represent the past or future performance of any specific investment vehicle or account. If you make pretax contributions to an HSA, taxes are due upon withdrawal if assets are not used for qualified medical expenses and may incur an additional 20% federal tax unless an exception applies. For amounts invested in mutual funds: Investment return and principal value will fluctuate and when redeemed may be worth more or less than their original cost.</i></p>						
<p>VO: Beth’s strategy may allow her the flexibility of using her HSA today <i>and</i> in the future to pay for qualified health care expenses. Because she funded her HSA with longer-term health care expenses in mind, she’ll be able to use her 401(k) to help fund her retirement lifestyle.</p>	<p><i>Scene description: Red font for HSA information, blue for 401(k). Blue and red bars animate to form a plus sign.</i></p> <p>TOS: <table data-bbox="824 1150 1144 1224"> <tr> <td>HSA</td> <td>+</td> <td>401(k)</td> </tr> <tr> <td>\$296,000</td> <td></td> <td>\$1,000,000</td> </tr> </table> </p> <p><i>Scene description: Additional text appears along with health care shield icon and checkmark.</i></p> <p>TOS: Health care Retirement</p>	HSA	+	401(k)	\$296,000		\$1,000,000
HSA	+	401(k)					
\$296,000		\$1,000,000					
<p>VO: Better together. Two is better than one when it comes to your health care.</p>	<p><i>Scene description: Blue “2” fills the screen from top to bottom. Text and videos of life moments scroll in the background.</i></p> <p>TOS: Health care HSA 401(k) Retirement</p>						

AUDIO	VISUAL
<p>VO: Every day, including tomorrow.</p>	<p><i>Scene description: Text on blue Flagscape.</i></p> <p>TOS: Every day, including tomorrow.</p>
<p>VO: You can learn more about how to maximize your HSA for retirement.</p>	<p><i>Scene description: Bank of America logo with text.</i></p> <p>TOS: healthaccounts.bankofamerica.com</p>
	<p>DISCLOSURES:</p> <p>About Tax Benefits: You can receive tax-free distributions from your HSA to pay or be reimbursed for qualified medical expenses you incur after you establish the HSA. If you receive distributions for other reasons, the amount you withdraw will be subject to income tax and may be subject to an additional 20% tax. Any interest or earnings on the assets in the account are tax-free. You may be able to claim a tax deduction for contributions you, or someone other than your employer, make to your HSA. Certain limits may apply to employees who are considered highly compensated key employees. Bank of America recommends you contact qualified tax or legal counsel before establishing an HSA.</p> <p>Withdrawals for non-qualified health care expenses are subject to income tax.</p> <p>Qualified health care expenses are those expenses that generally would qualify for the medical and dental expenses deduction. The Internal Revenue Service publishes a list of qualified expenses in Publication 502, Medical and Dental Expenses, available at www.irs.gov.</p> <p>Employee Benefits Research Institute, Issue Brief, no. 549, January 20, 2022. A 65-year-old couple, both with median drug expenses,</p>
AUDIO	VISUAL

needs \$296,000 to have a 90% chance of having enough money to cover health care expenses (excluding long-term care) in retirement. Savings needed for Medigap Premiums, Medicare Part B Premiums, Medicare Part D Premiums and Out-of-Pocket Drug Expenses for Retirement at age 65 in 2019. A 65-year-old man needs \$142,000 or a 65-year-old woman would need \$159,000 to have a 90% chance of having enough money to cover health care expenses (excluding long-term care) in retirement.

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Investment products:

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AUDIO

VISUAL

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MAP5445571 | 02/2023