

V-06-21-0477
HSA Investing Video – Updates

AUDIO	VISUAL
Music throughout	<p><i>Scene description: Red Flagscape background.</i></p> <p>TOS: the power to be prepared</p> <p>Disclosure: Please see important information at the end of this video.</p>
<p>VO: It's the seeds we plant today that help us finish strong tomorrow.</p>	<p><i>Scene description: Video of hands placing a small plant in the soil.</i></p> <p>TOS: Health Savings Account HSA</p>
<p>VO: And <i>you</i> can make a decision that gives you the power to be better prepared to pay for health care costs.</p>	<p><i>Scene description: Video of out-of-focus green foliage, then of a father and son throwing a football.</i></p> <p>TOS: Plan for tomorrow decision power to</p>
<p>VO: Choose to invest your health savings account <i>today</i> to help give it potential to grow for the future.</p>	<p><i>Scene description: White Flagscape background.</i></p> <p>TOS: Start investing today</p>
<p>VO: Use your funds this year, in five years, or continue investing and retire with confidence knowing you've planned to supplement your health care in retirement.</p>	<p><i>Scene description: Phrases drop from the screen and are immediately replaced.</i></p> <p>TOS: Use this year Use in 5 years Continue investing Confidence</p>

AUDIO	VISUAL
<p>VO: No matter what your balance is today, you have the option to set up the auto-investment feature.</p>	<p><i>Scene description: Red investment icon animates on-screen with text.</i></p> <p>TOS: Automatic investment option</p>
<p>VO: You can set up the automatic investment feature at any time, and once your account reaches the investment threshold you establish, funds will automatically transfer between cash and investments.</p>	<p><i>Scene description: Red checkmark appears with the text. "\$1,000+" animates up in increasing increments of \$100 and stops at "\$3,000."</i></p> <p>TOS: investment threshold \$1,000...\$3,000</p> <p>Disclosure: View the investment section of the member website to see the minimum balance required for investing.</p>
<p>VO: Jordan opened his HSA at age 26 to save for his qualified health care expenses.</p>	<p><i>Scene description: Black and white headshot of Jordan with red timeline-style bar and text animating below.</i></p> <p>TOS: HSA Age 26</p>
<p>VO: While he didn't set up the auto-investment feature initially, he's now 28 and has decided to get started.</p>	<p><i>Scene description: Video of Jordan running. The text pops up on-screen.</i></p> <p>TOS: Investments Set up anytime</p>
<p>VO: He'll choose from a range of mutual funds that align with his long-term goals.</p>	<p><i>Scene description: As video continues, text pops up on-screen in sync with the audio.</i></p> <p>TOS: Mutual funds Long-term goals</p>

AUDIO	VISUAL
<p>VO: By investing in his HSA, Jordan hopes to maximize his tax-free earning potential over the long term.</p>	<p><i>Scene description: Video of Jordan putting earbuds in for his run. Video shrinks down to a circle, and the red timeline bar animates on-screen like before.</i></p> <p>TOS: Age 28 Tax-free earnings</p>
<p>VO: Jessica has been taking advantage of the auto-investment feature for the past few years. When juggling her family expenses, it's nice to know that she can also use the manual investment option to move money...</p>	<p><i>Scene description: Black and white headshot of Jessica above animated red timeline with text.</i></p> <p>TOS: Age 39 Health care expenses Manual investment</p>
<p>VO: ...from her investment account to her cash account anytime she needs to pay for health care expenses. She's careful to spend only what she needs <i>now</i> so that she can take advantage of the potential growth opportunity in her investment account.</p>	<p><i>Scene description: Headshot animates to full-color video of Jessica at the dinner table with her family. Text appears on-screen.</i></p> <p>TOS: Move funds Health care expenses</p>
<p>VO: It's never too late to make a difference in your financial wellness by investing in your HSA.</p>	<p><i>Scene description: Small black and white headshot of Greg and Mary appears above red timeline bar and text.</i></p> <p>TOS: Age 55 Start anytime</p>
<p>VO: Greg and Mary are in their mid-50s and know that Medicare won't pay for a good percentage of their health care expenses when they retire.</p>	<p><i>Scene description: Full-color video of Greg and Mary on sailboat.</i></p> <p>TOS: Medicare only pays 68% on average</p> <p>Disclosure: Medpac, July 2020 Data Book: Health Care Spending and the Medicare Program. Total spending on health care services for noninstitutionalized fee-for-service Medicare beneficiaries.</p>

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<p>VO: Their plan is to cover as many expenses as possible by maximizing their HSA contributions and taking advantage of the manual investment option.</p>	<p><i>Scene description: Video continues as text appears on-screen.</i></p> <p>TOS: Cover expenses Maximize contributions</p>
<p>VO: This allows them to make transfers within one or more funds or cash so they can more closely manage their investment choices as they near retirement.</p>	<p><i>Scene description: Video shrinks to a small, circular image as the red timeline bar and text animate on-screen.</i></p> <p>TOS: Manage investments</p>
<p>VO: Now, let's compare the difference between investing your HSA versus just contributing into your cash account.</p>	<p><i>Scene description: Red calculator graphic appears with text above timeline bar.</i></p> <p>TOS: Investments vs. cash account</p>
<p>VO: You can see by the numbers that whether you save for 10 years or 30 years, investing could make a <i>big difference</i> in your financial future.</p>	<p><i>Scene description: Investments vs. cash account bar chart appears.</i></p> <p>TOS: Investments vs. cash account (Savings \$2,000 per year)</p> <p>30 years = \$136,174 in investments 30 years = \$60,150 in cash 10 years = \$25,780 in investments 10 years = \$19,990 in cash</p> <p>Chart key/disclosure: Investments (Assumes 5% return) Cash (Assumes 0.03% return)</p> <p>Assumes annual net contributions of \$2,000 (\$333.33 monthly contribution with \$167.66 monthly spend), 5% rate of return on investments and 0.03% interest rate on cash account. Hypothetical results are for illustrative purposes only and are not meant to represent the past or future performance of any specific investment vehicle. Investment return and principal value will fluctuate, and</p>

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	<p>when redeemed the investments may be worth more or less than their original cost. While you can use your HSA to pay or be reimbursed for qualified medical expenses, if you receive distributions for other reasons, the amount you withdraw will be subject to federal income tax and may be subject to an additional 20% federal tax.</p>
<p>VO: With two convenient ways to invest, you can choose what works best for you.</p>	<p><i>Scene description: Red investments icon with text.</i></p> <p>TOS: 2 ways to invest 1. Automatic 2. Manual</p>
<p>VO: Set up investments today, then once your account exceeds the investment threshold, you can start realizing the tax-free potential of investing.</p>	<p><i>Scene description: Text and, when appropriate, a "Tax" icon.</i></p> <p>TOS: Investment threshold Tax-free growth</p>
<p>VO: And remember, you can access your money whenever you need it.</p>	<p><i>Scene description: Red clock icon with text.</i></p> <p>TOS: Access anytime When you need it</p>
<p>VO: Starting today, you have the power to be prepared, the power to pay for health care costs, and the power to supplement health care in retirement.</p>	<p><i>Scene description: Video of Jordan running, Jessica eating with family, and Greg and Mary sailing. Different text appears with each video snippet.</i></p> <p>TOS: Be prepared Pay for health care Supplement Medicare</p>
<p>VO: What would you like the power to do?</p>	<p><i>Scene description: White Flagscape background.</i></p> <p>TOS: What would you like the power to do?</p>

AUDIO	VISUAL
<p>VO: To set up investments today, log in to your account at myhealth.bankofamerica.com.</p>	<p><i>Scene description: Bank of America logo with text.</i></p> <p>TOS: myhealth.bankofamerica.com</p> <p>Disclosures: No investment plan is risk-free, and a systematic investment plan does not ensure profits or protect against losses in declining markets. This program is recommended for long-term investing in mutual funds. Since automatic investment plans (AIPs) involve continual investment in securities regardless of fluctuating prices, you should consider your financial ability to continue investing through periods of low price levels.</p> <p>About Tax Benefits: You can receive tax-free distributions from your HSA to pay or be reimbursed for qualified medical expenses you incur after you establish the HSA. If you receive distributions for other reasons, the amount you withdraw will be subject to income tax and may be subject to an additional 20% tax. Any interest or earnings on the assets in the account are tax-free. You may be able to claim a tax deduction for contributions you, or someone other than your employer, make to your HSA. Certain limits may apply to employees who are considered highly compensated key employees. Bank of America recommends you contact qualified tax or legal counsel before establishing an HSA.</p> <p>Qualified health care expenses are those expenses that generally would qualify for the medical and dental expenses deduction. The Internal Revenue Service publishes a list of qualified expenses in Publication 502, Medical and Dental Expenses, available at irs.gov.</p> <p>Withdrawals for nonqualified health care expenses are subject to income tax.</p>

AUDIO

VISUAL

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