

Project Title: HSA Investments	Date: 07/24/24
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ADA As Produced Script

[Music in background throughout]

On screen copy:

the power to be prepared
 Please see important information at the end of this video.
 Health Savings Account
 HSA

It's the seeds we plant today that help us finish strong tomorrow. And you can make a decision that gives you the power to be better prepared to pay for health care costs.

On screen copy:

Plan for tomorrow
 decision
 power to
 Start investing today

Choose to invest your health savings account today to help give it potential to grow for the future.

On screen copy:

Use this year
 Use in 5 years
 Continue investing
 Confidence

Use your funds this year, in five years, or continue investing and retire with confidence knowing you've planned to supplement your health care in retirement.

On screen copy:

Automatic investment option

No matter what your balance is today, you have the option to set up the auto-investment feature.

On screen copy:

investment threshold
 \$1,000 +
 \$1,100
 \$1,200
 \$1,300
 \$1,400
 \$1,500

\$1,600
\$1,700
\$1,800
\$1,900
\$2,000
\$2,100
\$2,200
\$2,300
\$2,400
\$2,500
\$2,600
\$2,700
\$2,800
\$2,900
\$3,000

View the investment section of the member website to see the minimum balance required for investing.

You can set up the automatic investment feature at any time, and once your account reaches the investment threshold you establish, funds will automatically transfer between cash and investments.

On screen copy:

HSA
Age 26

Jordan opened his HSA at age 26 to save for his qualified health care expenses.

On screen copy:

Investments
Set up anytime

While he didn't set up the auto-investment feature initially, he's now 28 and has decided to get started.

On screen copy:

Mutual funds
Long-term goals

He'll choose from a range of mutual funds that align with his long-term goals.

On screen copy:

Age 28
Tax-free earnings

By investing in his HSA, Jordan hopes to maximize his tax-free earning potential over the long term.

On screen copy:

Age 39
Health care expenses
Manual investment
Move funds

Health care expenses

Jessica has been taking advantage of the auto-investment feature for the past few years. When juggling her family expenses, it's nice to know that she can also use the manual investment option to move money from her investment account to her cash account anytime she needs to pay for health care expenses.

On screen copy:

Age 39
Growth opportunity

She's careful to spend only what she needs now so that she can take advantage of the potential growth opportunity in her investment account.

On screen copy:

Age 55
Start anytime

It's never too late to make a difference in your financial wellness by investing in your HSA.

On screen copy:

Medicare only pays 66% on average
Source: Medpac, July 2022 Data Book: Health Care Spending and the Medicare Program. Total spending on health care services for non-institutionalized fee-for-service Medicare beneficiaries.

Greg and Mary are in their mid-50s and know that Medicare won't pay for a good percentage of their health care expenses when they retire.

On screen copy:

Cover expenses
Maximize contributions

Their plan is to cover as many expenses as possible by maximizing their HSA contributions and taking advantage of the manual investment option.

On screen copy:

Manage investments

This allows them to make transfers within one or more funds or cash so they can more closely manage their investment choices as they near retirement.

On screen copy:

Investments vs. cash account

Now, let's compare the difference between investing your HSA versus just contributing into your cash account.

On screen copy:

Investments vs. cash account
(Saving \$2,000 per year)

30 years = \$136,174 in investments
30 years = \$66,624 in cash
10 years = \$25,780 in investments
10 years = \$20,678 in cash
Investments (Assumes 5% return) Cash (Assumes 0.7% return)

Assumes annual net contributions of \$2,000 (\$333.33 monthly contribution with \$167.00 monthly spend), 5% rate of return on Investments and 0.7% interest rate on cash account. Hypothetical results are for illustrative purposes only and are not meant to represent the past or future performance of any specific investment vehicle or account. Investment return and principal value will fluctuate and when redeemed the investments may be worth more or less than their original cost. While you can use your HSA to pay or be reimbursed for qualified medical expenses, if you receive distributions for other reasons, the amount you withdraw will be subject to federal income tax and may be subject to an additional 20%, unless an exception applies. Certain limits may apply to employees who are considered highly compensated key employees.

[Bar chart shows cash and investment amounts for two time periods: 30 years and 10 years. Investments are indicated by red bars and cash by blue bars]

You can see by the numbers that whether you save for 10 years or 30 years, investing could make a big difference in your financial future.

On screen copy:

2 ways to invest
1. Automatic
2. Manual

With two convenient ways to invest, you can choose what works best for you.

On screen copy:

Investment threshold
Tax-free growth

Set up investments today, then once your account exceeds the investment threshold, you can start realizing the tax-free potential of investing.

On screen copy:

Access anytime
When you need it

And remember, you can access your money whenever you need it.

On screen copy:

Be prepared
Pay for health care
Supplement Medicare

Starting today, you have the power to be prepared, the power to pay for health care costs, and the power to supplement health care in retirement.

On screen copy:

What would you like the power to do?®

Bank of America® logo
myhealth.bankofamerica.com

What would you like the power to do? To set up investments today, log in to your account at myhealth.bankofamerica.com.

On screen disclosures:

Investing involves risk. There is always the potential of losing money when you invest in securities.

Please consult with your own attorney or tax advisor to understand the tax and legal consequences of an HSA, Health FSA and/or HRA plan account and how it could impact your particular situation.

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Investment products:

Are Not FDIC Insured	Are Not Bank Guaranteed	May Lose Value
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