

HSA SCRIPT

9.9 – FINAL – 2:49PM

INTRO

Hi, my name's Pam.

I'm here to tell you about Bank of America's Health Savings Accounts, also known as HSAs.

If you have a High Deductible Health Plan, an HSA lets you put away money for out-of-pocket expenses like doctor visits, dental or vision care, and prescriptions.

But an HSA is more than just a savings account. It's really a super-charged way to save money on health expenses and invest in your future.

(SAVE IT)

HSAs are powerful because of their unique tax advantages: the potential for tax-free contributions, tax-free gains, and tax-free withdrawals.

Together, these tax advantages help you keep more of your hard-earned money.

Here's how:

Because contributions to HSAs can be made pretax, every dollar you put into an HSA is a dollar saved.

For example, if you contribute \$75 from your weekly paycheck to an HSA for 12 months, in just one year you'll put away \$3,900 for your family's health expenses.

Without a Health Savings Account, this \$3,900 would be taxed like regular income, and these taxes could cost you \$975 or more.

The next advantage of an HSA is that any gains you have would be tax-free.

This benefit lets you keep 100% of any money your HSA savings or investments earn.

So if your account sees even a modest rate of return, the gains can really boost the amount of money you have to cover health expenses.

Tax-free contributions. Tax-free gains.

These two tax advantages turn an HSA into a powerful savings tool.

(USE IT)

And remember, those aren't the only tax breaks you can get with a Health Savings Account from Bank of America.

HSAs, from Bank of America can also benefit you with tax-free withdrawals on qualifying medical expenses.

So when it comes time to use the money in your Health Savings Account to pay for a doctor's visit, vision care, or prescriptions, you won't pay taxes on the money you withdraw.

(NEVER LOSE IT)

The benefits of a Health Savings Account through Bank of America aren't just tax-related, either.

There are no use-it or lose-it provisions with HSAs, which means you keep all the money left in your account at the end of the year.

And HSAs are portable, so they can go with you wherever you go.

If you change health plans or retire, you'll still have your HSA and you can keep using it to save on health expenses.

Save it. Use it. Never lose it.

A Health Savings Account gives you the power and control to do all three.

And with Bank of America, you'll discover simple ways to manage your HSA and do more with your money.

Bank of America gives you a free HSA debit card, a secure online portal and a handy mobile app, so paying for your health expenses and keeping track of your account are simple.

To really give your money an opportunity to grow, Bank of America gives you access to a range of mutual funds for investing the money in your HSA. And, there are no account or transaction fees for these mutual funds.

Check our website for tools, calculators, and information that will help you learn more about how Bank of America's Health Savings Account can benefit you.

When you consider all that a Bank of America Health Savings Account can do, you'll see that it's smart and convenient way to save on your health expenses and invest in your future.