

Project Title: HSA Real life Scenario - Rob	Date: 07/24/24
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Total Run Time: 1:34	MAP#: 6496279

ADA As Produced Script

[Music in background throughout]

On screen copy:

Bank of America® logo
 Please see important information at the end of this video.
 Health Savings Account HSA
 Tax advantages
 Pay for out-of-pocket costs
 Investment option
 Annual rollover

Narrator: A Health Savings Account, or HSA, provides many financial benefits.

On screen copy:

Question?
 How do you HSA?

So, the question is, how do you HSA? Let's hear from Rob.

On screen copy:

Rob's story
 Active family
 Doctor visits
 Urgent care

Rob: How do I HSA? Well, between my wife, our two daughters and me, our HSA gets a workout. Our girls are young, so we have our share of doctor visits each year. And hours of sports and other activities can mean the occasional trip to urgent care.

On screen copy:

Traditional health plan

That's why, until recently, we've always chosen a traditional health insurance plan.

On screen copy:

\$800 x 12
 Traditional plan premiums
 \$800 x 12 = \$9,600
 annual premium
 HDHP + HSA

When we started looking at ways to cut costs, like our annual premium, we realized that a High Deductible Health Plan with an HSA could help.

On screen copy:

\$450 x 12
Monthly savings
\$5,400
Health Savings Account

By changing plans, we're saving \$450 a month on our health insurance premiums and then putting that amount into an HSA to save for our deductible.

On screen copy:

\$5,400
-\$2,700
-\$2,800
-\$2,900
-\$3,000
out-of-pocket expenses
HSA
\$2,400

So, even if we spend \$3,000 for out-of-pocket expenses, we'll still have \$2,400 saved into our HSA at the end of the year, which keeps more money in our pocket.

On screen copy:

Start investing
Future

And, we can start investing our HSA into mutual funds to give our account potential to grow for the future.

On screen copy:

Cover expenses
Retirement

If we stay on track, we should be able to cover our out-of-pocket expenses now while also putting money away to help with health care expenses when we retire.

On screen copy:

Goal: More money in our pocket
Health Savings Account
Bank of America® logo
healthaccounts.bankofamerica.com

Narrator: However you choose to HSA, saving for health care now and in the future is your decision. Learn more about how you can benefit from an HSA. Visit healthaccounts.bankofamerica.com

On screen disclosures:

Investors should consider the investment objectives, risks, charges and expenses of investment options carefully before investing. This, and additional information about the investment options, can be found in the prospectuses and, if available, the summary prospectuses which can be obtained at myhealth.bankofamerica.com. Please read these documents carefully before investing.

Bank of America, N.A. makes available The HSA for Life[®] Health Savings Account as a custodian only. The HSA for Life is intended to qualify as a Health Savings Account (HSA) as set forth in Internal Revenue Code section 223. However, the account beneficiary establishing the HSA is solely responsible for ensuring satisfaction of eligibility requirements set forth in IRC sec 223. If an individual/employee establishes an HSA and s/he is not otherwise eligible, s/he will be subject to adverse tax consequences. In addition, an employer making contributions to the HSA of an ineligible individual may also be subject to tax consequences. We recommend that applicants and employers contact qualified tax or legal counsel before establishing an HSA.

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Are Not FDIC Insured	Are Not Bank Guaranteed	May Lose Value
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