

<b>Project Title:</b> HSA Real life Scenario - Leigh	<b>Date:</b> 6/8/23
<b>Version #:</b> Final as produced	<b>Agency:</b> ECS
<b>Total Run Time:</b> 1:53	<b>MAP#:</b> 5723359

**ADA As Produced Script**

[Music in background throughout]

[Bank of America logo]

On screen copy:  
Please see important information at the end of this video.

A Health Savings Account, or HSA, provides many financial benefits.

["Health Savings Account" animates to "HSA" as other text animates on screen running both left and right.]

On screen copy:  
Health Savings Account HSA  
Tax advantages  
Paying for out-of-pocket costs Investment option  
Annual rollover

So the question is...

[Talk bubble animates on screen with text inside.]

On screen copy:  
Question?

How do you HSA? Let's hear from Leigh.

[Red Flagscape animates full screen.]

On screen copy:  
How do you HSA?

How do I HSA? A while back, the benefits department at my company shared some very interesting information. It showed us how much my husband and I could need to pay for health care when we retire.

[Lifestyle video of Leigh and her husband in a yoga class.]

On screen copy:

Leigh's story

Benefits

Information

Retire \$296,000

We took a serious look at our 401(k) savings and our retirement goals

[A talk bubble comes on screen overtop the lifestyle video, featuring a nest-egg icon and text.]

On screen copy:

401(k) + goals

and decided that we needed to ramp up our health care savings.

[The information inside the talk bubble animates to a health care shield icon and different text.]

On screen copy:

Health care savings

I've been contributing to my HSA for a few years but have only saved \$10,000.

[Cash icons fall down the screen behind the text.]

On screen copy:

\$10,000

So that we can build our balance for the future, I decided to max out my annual HSA contribution

[A calendar icon animates on screen with the number \$7,000, which increases by hundreds to reach \$8,300.]

On screen copy:

\$8,300... \$9,300

On screen disclosure:

Amount shown on screen reflects 2024 annual HSA contribution limit for family coverage.

and also take advantage of the \$1,000 catch-up contribution now that I'm 55.

[The icon and text animate to two talk bubbles with numbers inside and additional text underneath.]

On screen copy:

\$1,000

Age 55+

Catch-up contribution

Going forward, in addition to contributing the annual limit, I'll pay for most of my health care costs out of pocket now while I'm still working.

[Piggybank icon and the number \$8,300, which increases by hundreds to \$9,300. Then the icon and text animate to a debit card icon and "Pay out of pocket."]

On screen copy:

\$8,300... \$9,300

Pay out of pocket

On screen disclosure:

Amount shown on screen reflects the 2024 annual HSA contribution limit for family of \$8,300 plus the annual catch-up contribution of \$1,000.

This will help me preserve my HSA savings for the future, when I'm not working and have less income.

[Nest-egg icon with text.]

Since I already have more than \$1,000 in my account, I can enroll in the investment feature as another way to give my account the potential to grow over time.

[A graph with the line animating in an upward direction]

On screen copy:

Potential for balance growth

Knowing what we may need for the future has motivated us to save more, so we can be in a better position to cover our health care costs in retirement. At this point we won't be able to save the full amount we'll need into our HSA, but at least we have a way to help us bridge the gap.

[Lifestyle video of yoga class.]

On screen copy:

\$296,000

Retirement

Bridge the gap

However you choose to HSA,

[Talk bubble with text appears overtop the lifestyle video.]

On screen copy:

Goal: Maximize savings

saving for health care now and in the future is your decision

[The video animates into the talk bubble, with text underneath.]

On screen copy:

Health Savings Account

Learn more about how you can benefit from an HSA.

Visit [healthaccounts.bankofamerica.com](https://healthaccounts.bankofamerica.com)

[Bank of America logo]

On screen copy:

[healthaccounts.bankofamerica.com](https://healthaccounts.bankofamerica.com)

**On screen disclosures:**

Employee Benefits Research Institute, Issue Brief, no. 549, January 20, 2022. A 65-year-old couple, both with median drug expenses, needs \$296,000 to have a 90% chance of having enough money to cover health care expenses (excluding long-term care) in retirement. Savings needed for Medigap Premiums, Medicare Part B Premiums, Medicare Part D Premiums and Out-of-Pocket Drug Expenses for Retirement at age 65 in 2019. A 65-year-old man needs \$142,000 or a 65-year-old woman would need \$159,000 to have a 90% chance of having enough money to cover health care expenses (excluding long-term care) in retirement. Please consult your tax or legal advisor regarding specific use of health savings accounts. Investments can lose money. Neither Bank of America nor any of its affiliates provide legal, tax or accounting advice. You should consult your legal and/or tax advisors before making any financial decisions.

Investing through the Plan involves risk, including the possible loss of the principal value invested.

While you can use your HSA to pay or be reimbursed for qualified medical expenses, if you receive distributions for other reasons, the amount you withdraw will be subject to income tax and may be subject to an additional 20% federal tax. Certain limits may apply to employees who are considered highly compensated key employees. Bank of America recommends you contact qualified tax or legal counsel before establishing a HSA.

Mutual Fund investment offerings for the Bank of America HSA are made available by Merrill Lynch, Pierce, Fenner & Smith Incorporated (“MLPF&S”), a registered broker-dealer, Member SIPC and a wholly owned subsidiary of Bank of America Corporation (“BofA Corp.”).

Investments in mutual funds are held in an omnibus account at MLPF&S in the name of Bank of America, N.A. (“BANA”) for the benefit of all HSA account owners. Recommendations as to HSA investment menu options are provided to BANA by the Chief Investment Office (“CIO”), Global Wealth & Investment Management (“GWIM”), a division of BofA Corp. The CIO, which provides investment strategies, due diligence, portfolio construction guidance and wealth management solutions for GWIM clients, is part of the Investment Solutions Group (“ISG”) of GWIM.

Investment products:

<b>Are Not FDIC Insured</b>	<b>Are Not Bank Guaranteed</b>	<b>May Lose Value</b>
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